



MINUTES
SPECIAL MEETING
OF THE BOARD OF HARBOR COMMISSIONERS
MOSS LANDING HARBOR DISTRICT
7881 Sandholdt Road
MOSS LANDING, CA 95039



Wednesday, June 26, 2013
7:30 p.m. or as soon thereafter
as the adjournment of the Regular Meeting

A. OPEN SESSION CALL TO ORDER - PLEDGE OF ALLEGIANCE

Roll Call

The meeting was called to order at 7:44 p.m. Roll was called.

Commissioners present:

Russ Jeffries – President
Yohn Gideon – Vice President
Vince Ferrante – Secretary
Frank Gomes, Jr. – Commissioner
Tony Leonardini - Commissioner

Staff present:

Tommy Razzeca, Assistant General Manager
Mike Rodriquez – District Counsel
Marie Della Maggiore, Executive Assistant
Excused:
Linda G. McIntyre – General Manager
Wendy Cumming, CPA

B. PRESIDENT'S REMARKS

No comments.

C. PUBLIC COMMENTS

No public comments.

D. NEW BUSINESS

1. ITEM – Consider insurance quotes and select insurance coverage.
 - a. Staff report – Assistant GM Tommy Razzeca gave the staff report. He commented that the bottom line is a 7% increase in premiums.
 - b. Public comment – No public comments.
 - c. Board discussion – No further discussion.
 - d. Board action – A motion was made by Commissioner Leonardini and seconded by Commissioner Gomes to accept the insurance quotes and coverages as presented by Lockton Insurance Brokers. The motion passed unanimously.
2. ITEM – Consider authorizing the General Manager to execute a financing agreement for payment of the District's annual insurance premium in monthly installments.
 - a. Staff report – Written report, no additional comments.
 - b. Public comment – No public comment.
 - c. Board discussion – There was discussion of the option of paying the premiums in full in one payment. President Jeffries called for a 5-minute break so that he could contact the General Manager who was home sick and get her comments.

The Board returned to open session at 7:58 p.m. President Jeffries reported that he had spoken to GM McIntyre on the phone and her opinion was that in light of upcoming expenses anticipated with the restaurant project, it was better to keep as

much liquid funds on hand as possible. Commissioner Leonardini commented that GM McIntyre has done a great job of managing our finances to date and if she recommends financing the premiums at this time then that is the action he would take.

d. Board action – A motion was made by Commissioner Gomes and seconded by Commissioner Leonardini to accept Premium Assignment Corp financing option #1. The motion passed unanimously.

E. ADJOURNMENT

The meeting was adjourned at 8:02 p.m.

Respectfully Submitted,

Vince Ferrante, Secretary
Board of harbor Commissioners

ATTEST:

Linda G. McIntyre, Deputy Secretary
Board of Harbor Commissioners